

RESOLUTION NO. 28459

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE EXTENSION OF THE ORIGINAL LEASE AGREEMENT BETWEEN THE CITY OF CHATTANOOGA AND DIAGNOSTIC RADIOLOGY CONSULTANTS, P.A., WITH RENT IN THE AMOUNT OF TWO HUNDRED SIXTEEN AND 25/100 DOLLARS (\$216.25) PER MONTH, FOR AN ADDITIONAL ONE (1) YEAR TERM, WITH AN OPTION REMAINING TO RENEW FOR ONE (1) ADDITIONAL ONE (1) YEAR TERM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to execute the extension of the original Lease Agreement between the City of Chattanooga and Diagnostic Radiology Consultants, P.A., with rent in the amount of \$216.25 per month, for an additional one (1) year term, with an option remaining to renew for one (1) additional one (1) year term.

ADOPTED: November 24, 2015

/mem

AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: LEASE AGREEMENT

Effective Date: January 1, 2013

Initial Expiration Date: December 31, 2015

Number of Previously Exercised Options: None

Tax Map Number: 145E-R-005

Property Address: 612 E. 11th Street, Chattanooga, TN 37402

Lessor/Licensor: City of Chattanooga

Lessee/Licensee: Diagnostic Radiology Consultants, P.A.

Initial Term: Three Years

Term Renewal Option: One Year

Term Renewal Expiration: December 31, 2016

By written mutual agreement of the above named Lessor/Licensor and Lessee/Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of **December 5, 2012** is hereby extended for **one year** to the date of **December 31, 2016**. There remain **one** option(s) to extend the terms of the original Agreement of **December 5, 2012**. All terms and conditions of the original Agreement of **December 5, 2012** and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 20____.

Lessor/Licensor
Title: Mayor

Lessee/Licensee
Title _____